

BIG SIX TOWERS, INCORPORATED
Board of Directors
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January 19, 2022

Dear Shareholders

The Board wanted to let you know what caused the water disruptions on 1/11, 1/16 and 1/17.

The first two dates were caused by a standpipe failure which caused the water tank to empty. The standpipe system was shut down and the water tank refilled. We alerted FDNY of the standpipe issue. We started a fire watch as required by FDNY for all buildings on 1/16 and Bldgs. 5, 6, 7 had already been on fire watch since 1/11.

ON 1/17, a test was performed after three areas were excavated. It was discovered that a valve was partially open, and the valve was closed which allowed the standpipe system for Bldgs. 1-4 to be put back in operation.

The property outside building 3 was excavated further and a pipe break was discovered it was decided to excavate further to ensure that there were no further breaks.

We believe that the issue should be rectified within a week and then the standpipe system for Bldgs. 5, 6, 7 will be put back online until then we will continue with the 24-hour fire watch as mandated by the FDNY.

Thanking you for your consideration in this matter.

John Gillooly

