

Big Six Towers, Inc.
59-55 47th Avenue
Woodside, NY 11377

MINUTES OF THE BOARD OF DIRECTORS MEETING

DATE: February 11, 2020

6:00 PM, Building 2 Community Room

PRESENT: Howard Geary, Jonathan Bocanumenth, Thomas Haggerty, Jerome LoMonte, Barbara Collins, Richard Orridge, Ben Rodriguez, John Gillooly, Kevin Doyle.

ATTENDING: Michael Reilly, Norris McLaughlin
David Becker, Douglas Elliman Property Management

Before the meeting, the board received training regarding sexual harassment, which was mandated in 2019 by New York State.

Doyle called the meeting to order at 6:00 PM. Mr. Reilly discussed various methods for raising capital for the coop. These alternatives included capital assessments, collecting additional equity from **new** shareholders, and finding additional loan financing. The board asked Mr. Reilly about details of these alternatives. Each of these topics are complex and will require detailed research. Mr. Reilly also talked to the board about the process of grant applications with the city and also the city council.

Geary moved, Orridge seconded, to approve the 2020 budget. Motion carried 9-0.

Orridge moved, Rodriguez seconded, to approve the January 2020 minutes. Motion carried 9-0.

Chair of the Building Reps, Norma LoMonte, arrived at 7:15 and gave a report.

David Becker was excused from the meeting at 7:30.

David Becker, General Manager


Richard Orridge, Secretary